

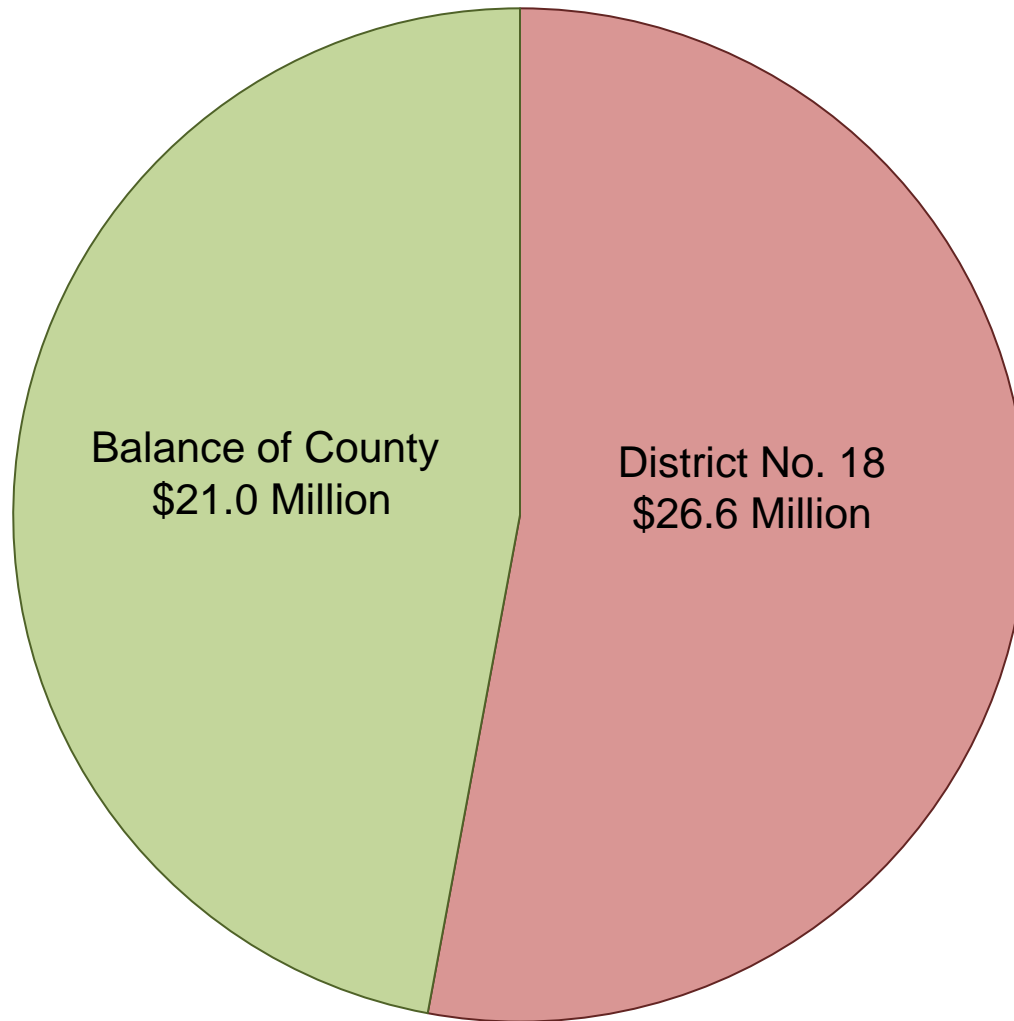


THE ECONOMIC IMPORTANCE OF DEEP CREEK LAKE

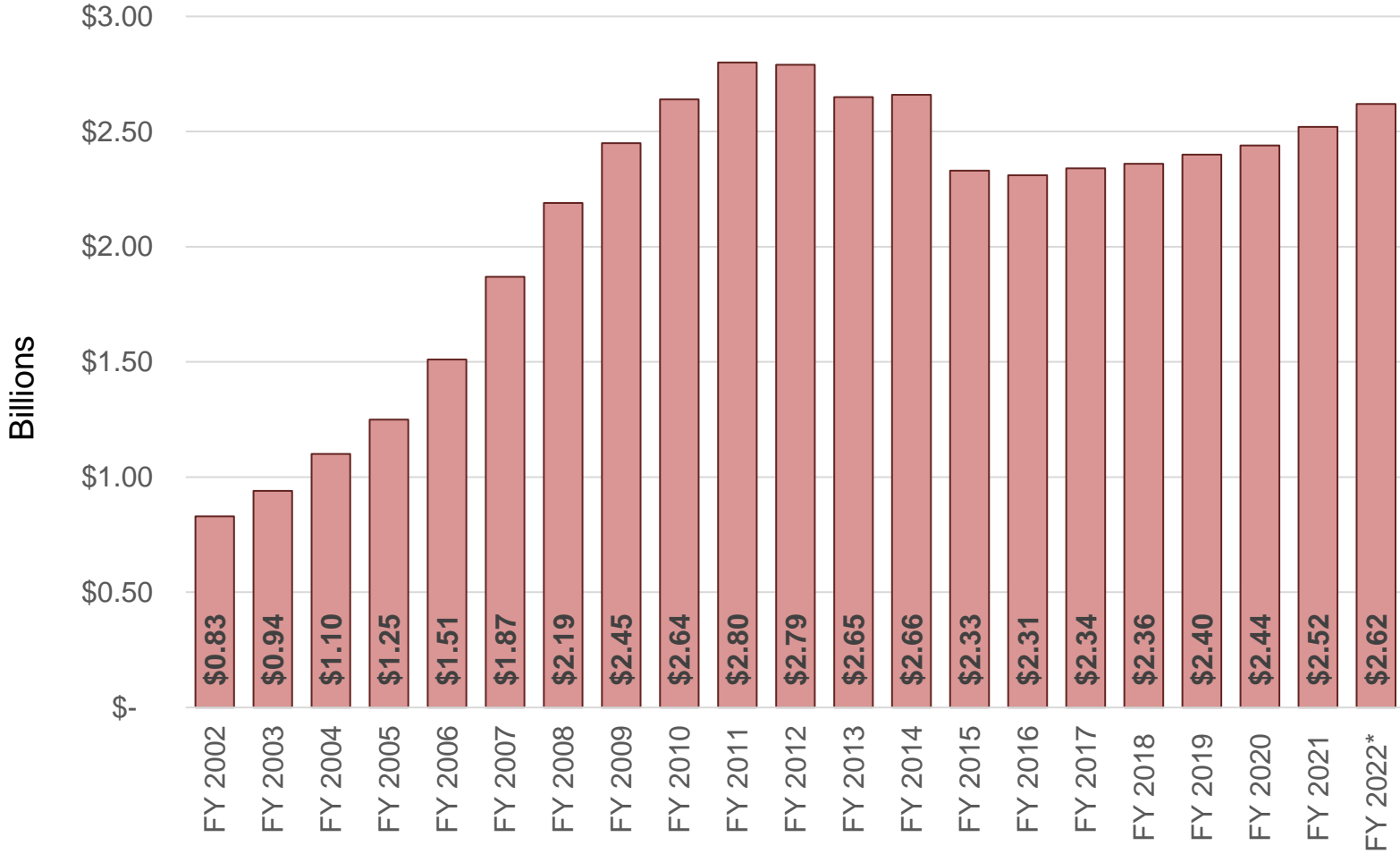


November 22, 2021

REAL ESTATE TAX REVENUE – FY 2022 BUDGETED



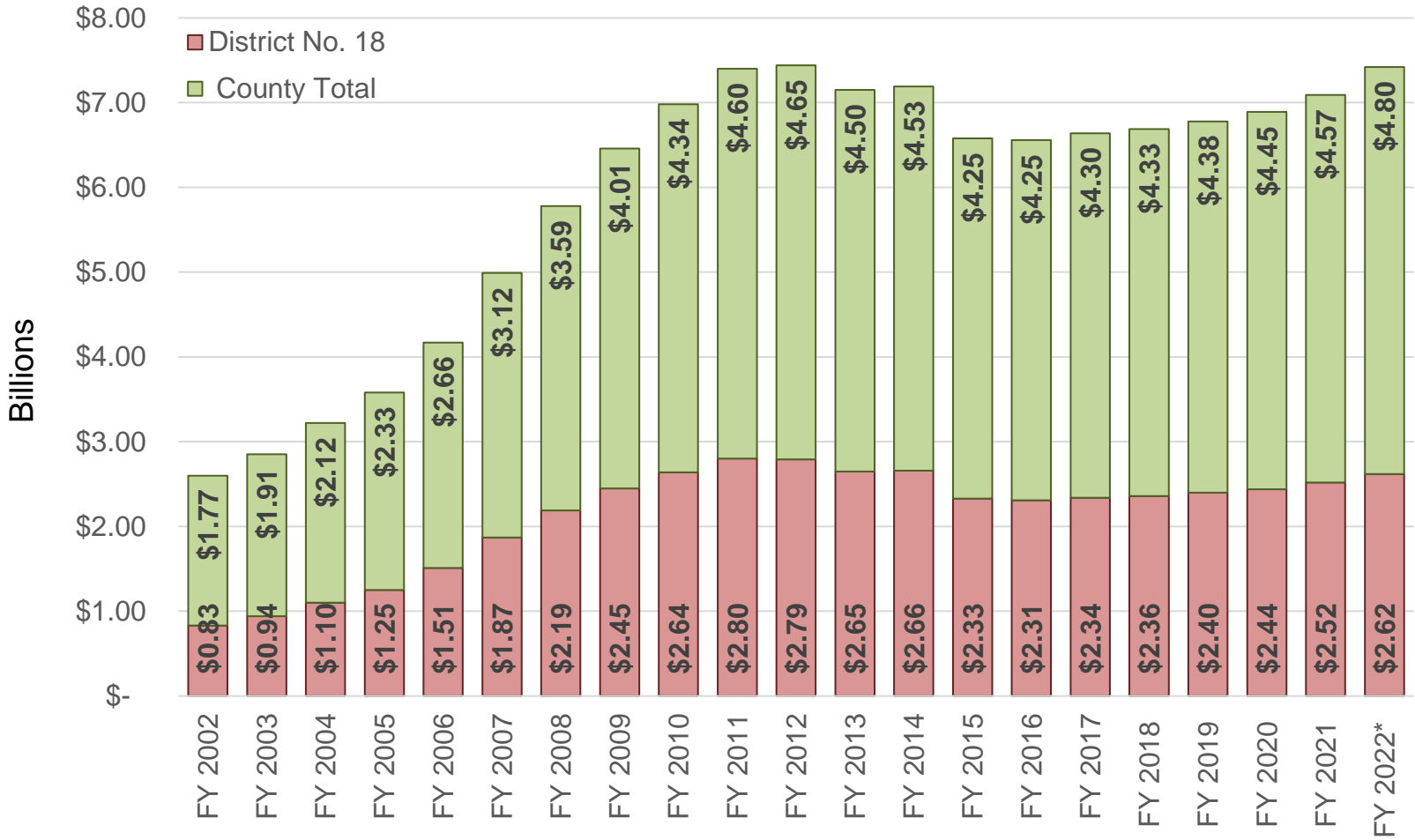
ASSESSABLE TAX BASE (District No. 18)



*Budgeted

Source: MD State Department of Assessments & Taxation,
Garrett County Office

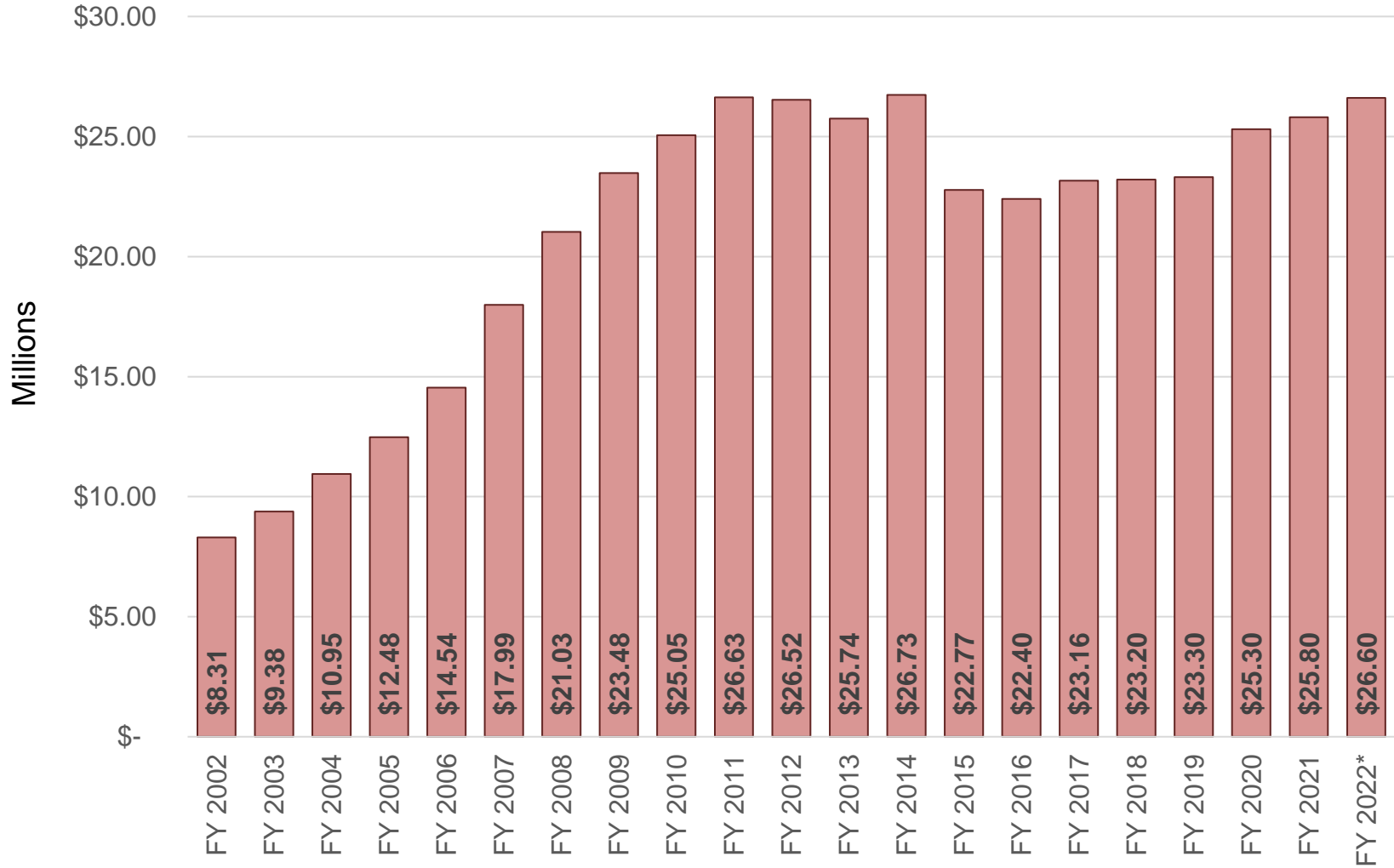
ASSESSABLE TAX BASE



*Budgeted

Source: MD State Department of Assessments & Taxation,
Garrett County Office

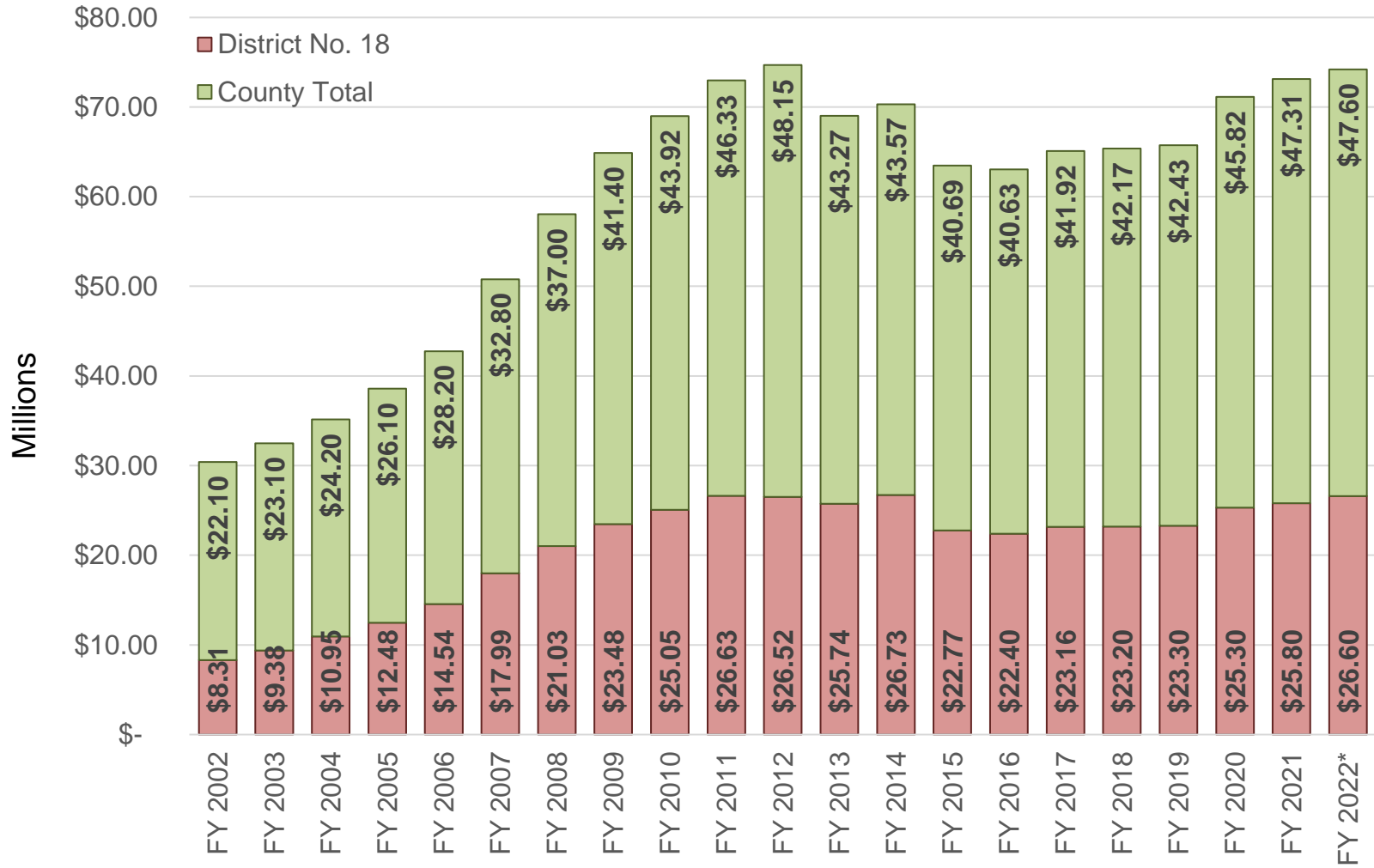
REAL ESTATE TAX REVENUE (District No. 18)



*Budgeted

Source: Garrett County Finance Office

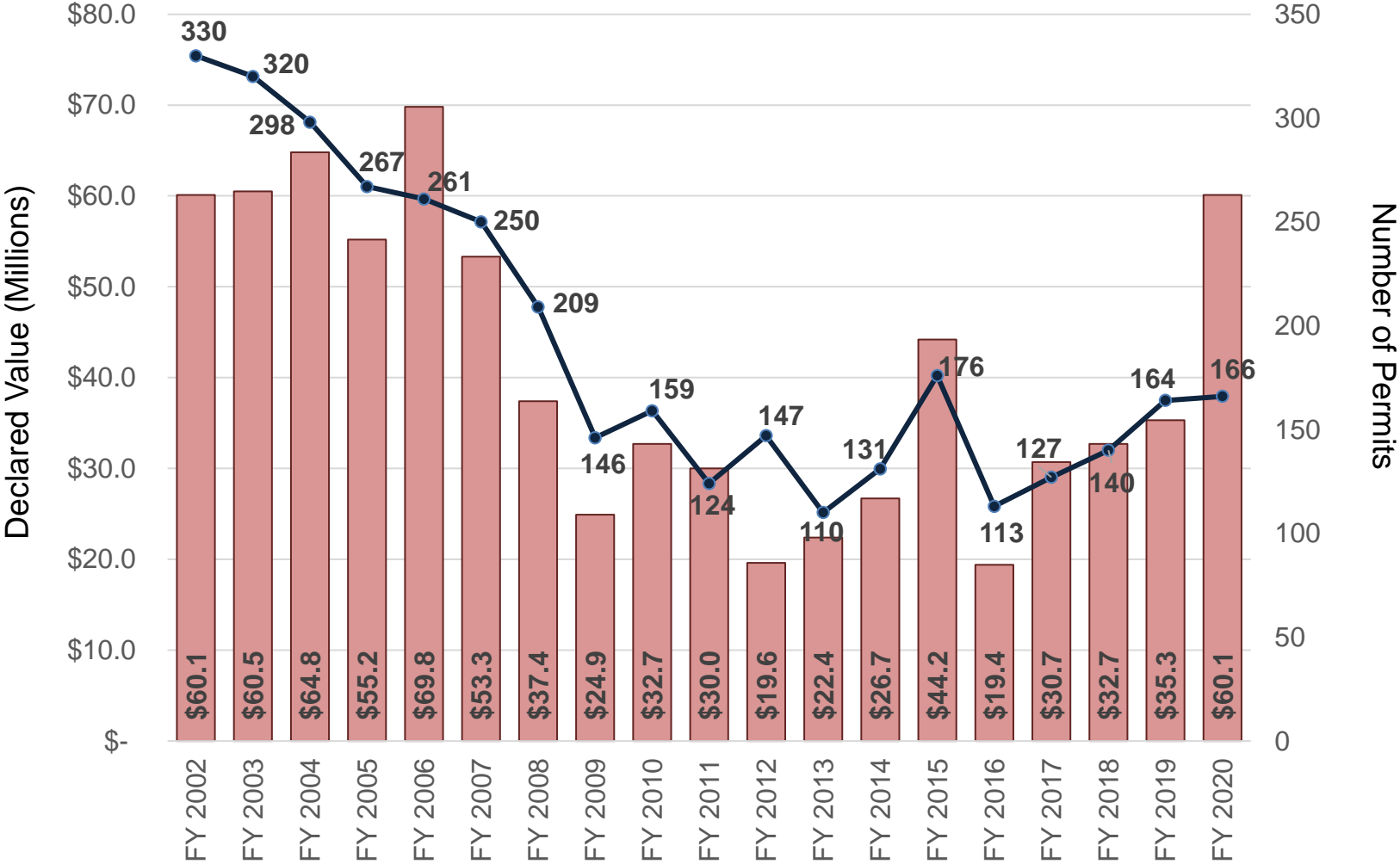
REAL ESTATE TAX REVENUE



*Budgeted

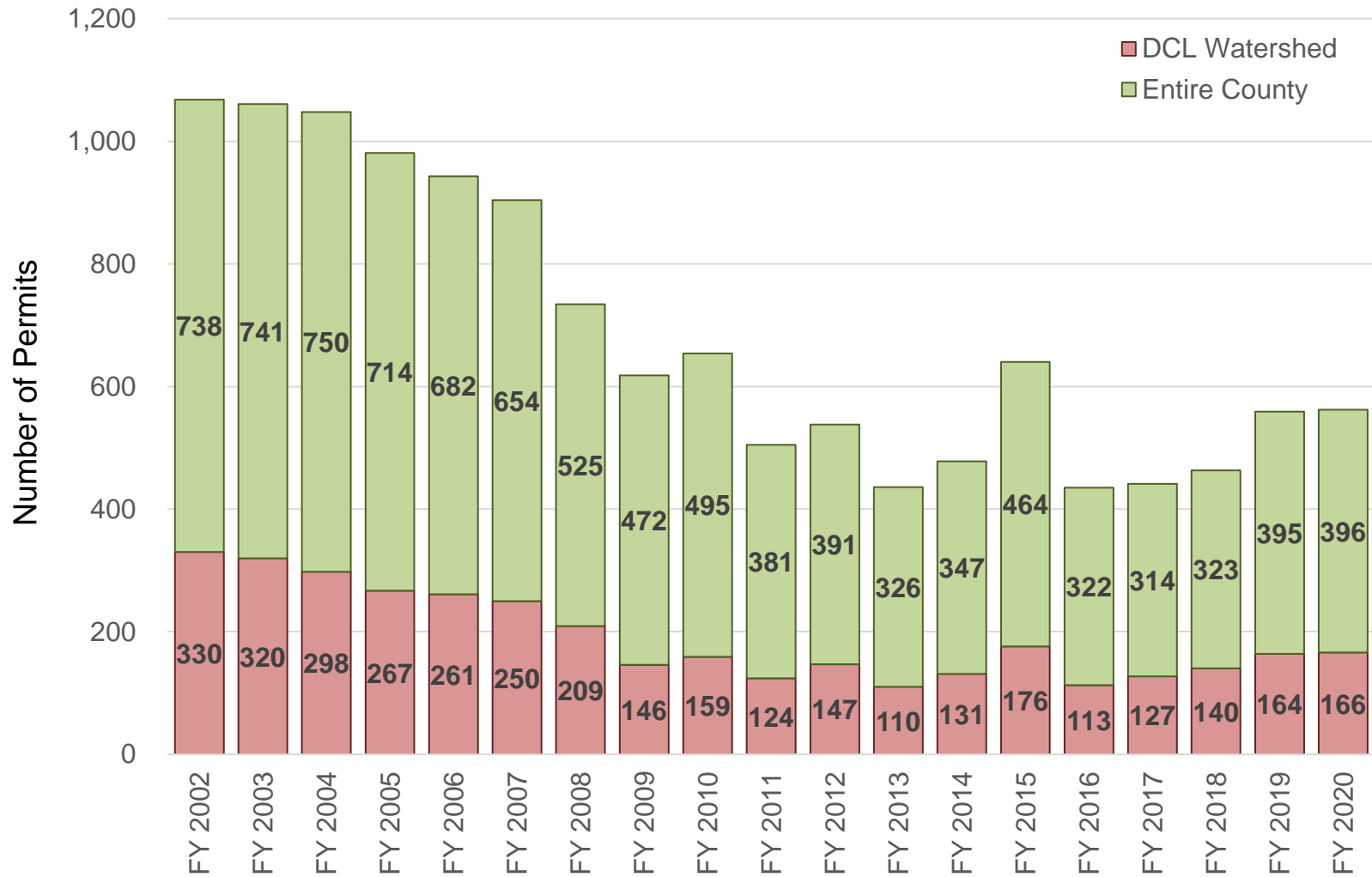
Source: Garrett County Finance Office

BUILDING PERMITS (DCL Watershed)



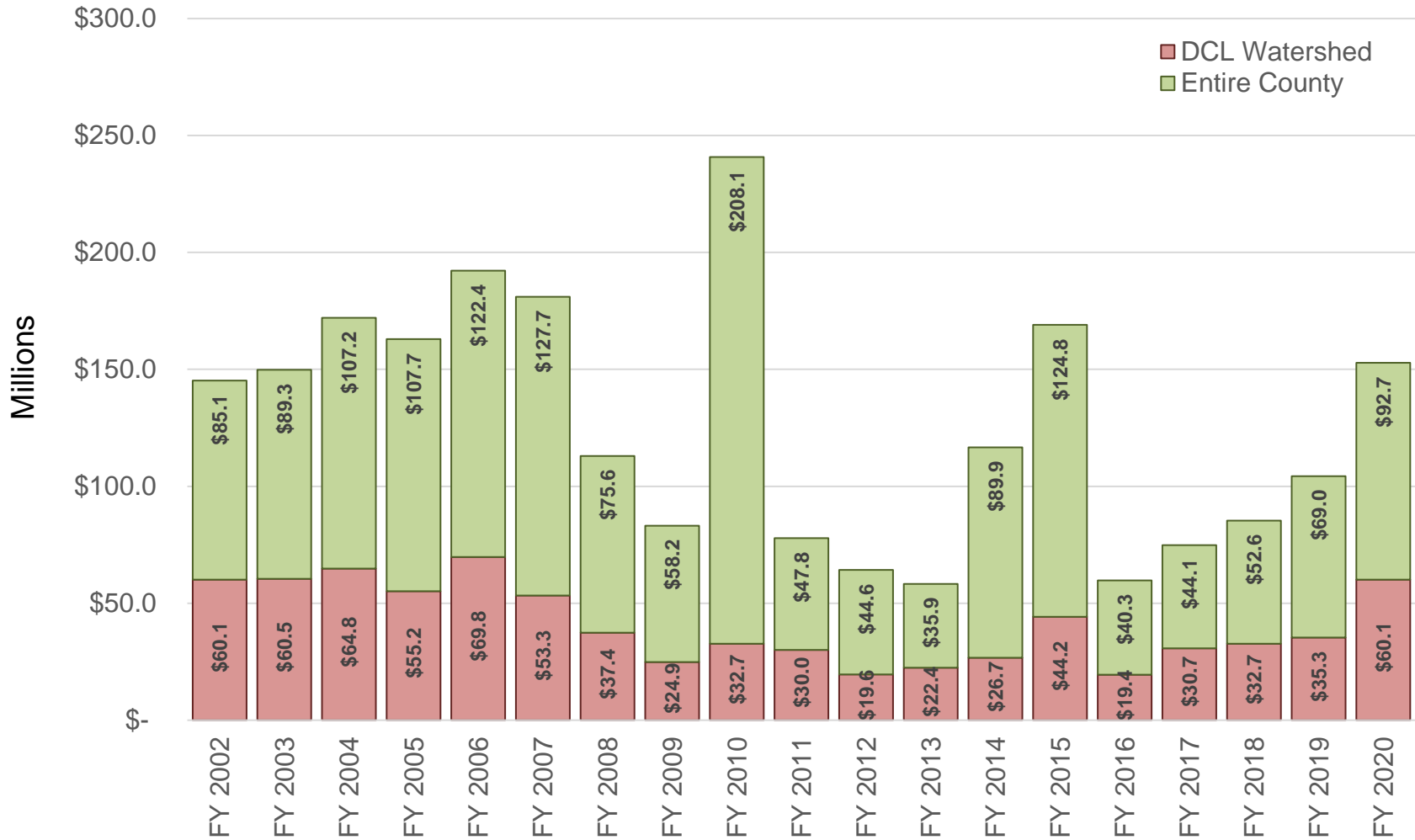
Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

NUMBER OF BUILDING PERMITS



Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

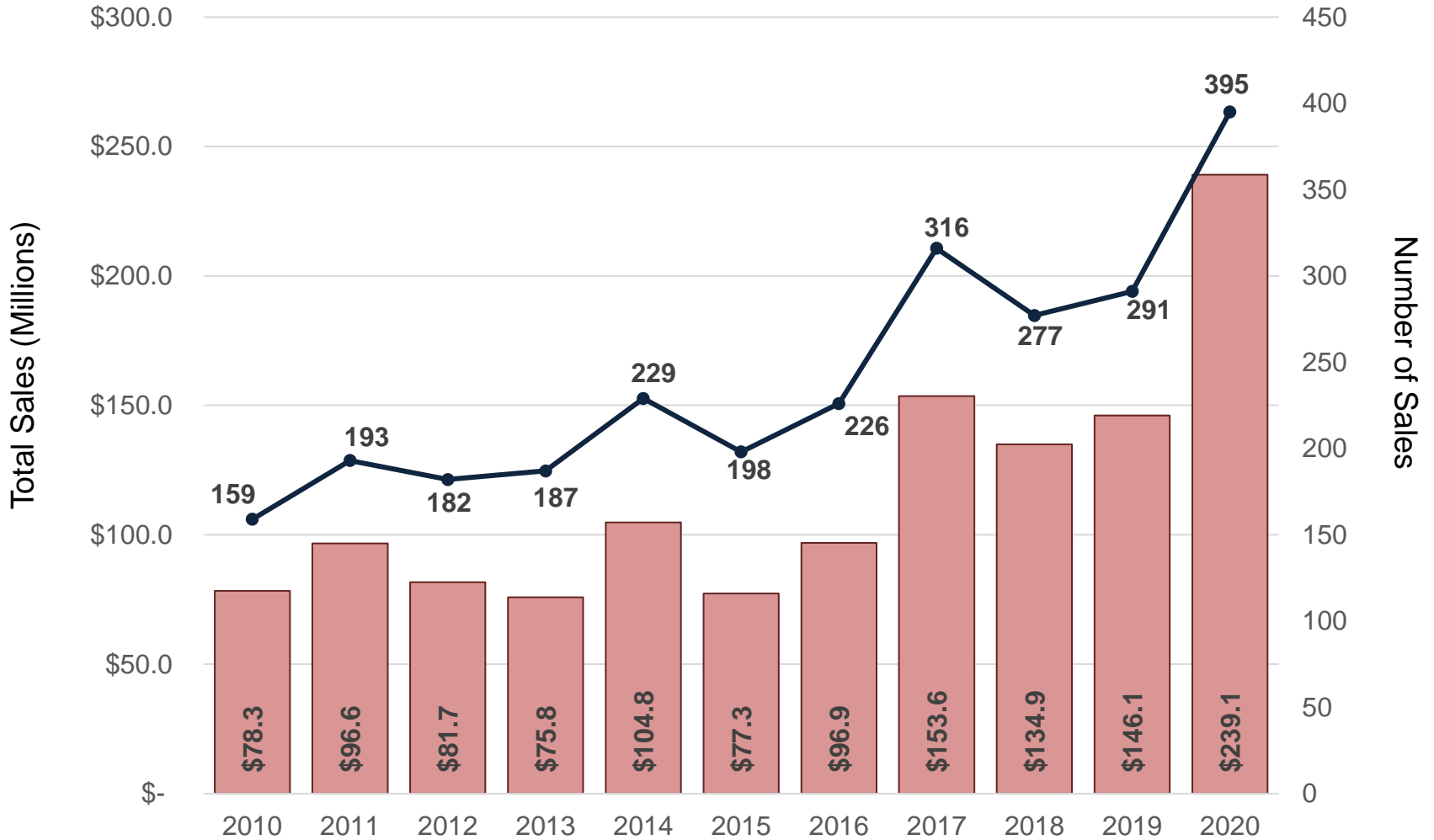
DECLARED VALUE OF BUILDING PERMITS



Note: Declared value for "County Total" FY 2010 and FY 2014 includes wind turbines.

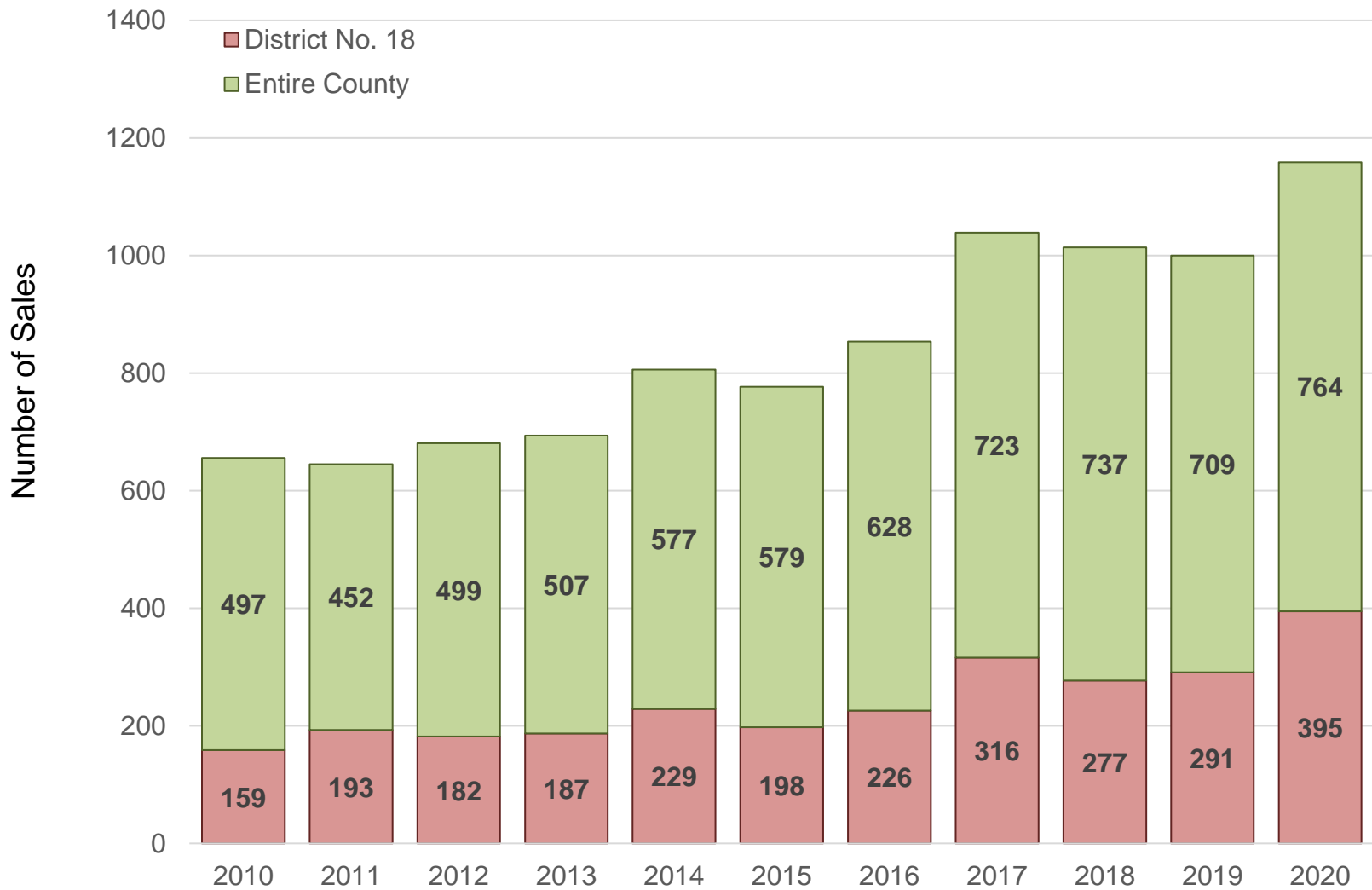
Source: Garrett County Department of Planning & Land Development, Office of Permits & Inspections

RESIDENTIAL IMPROVED REAL ESTATE (District No. 18)



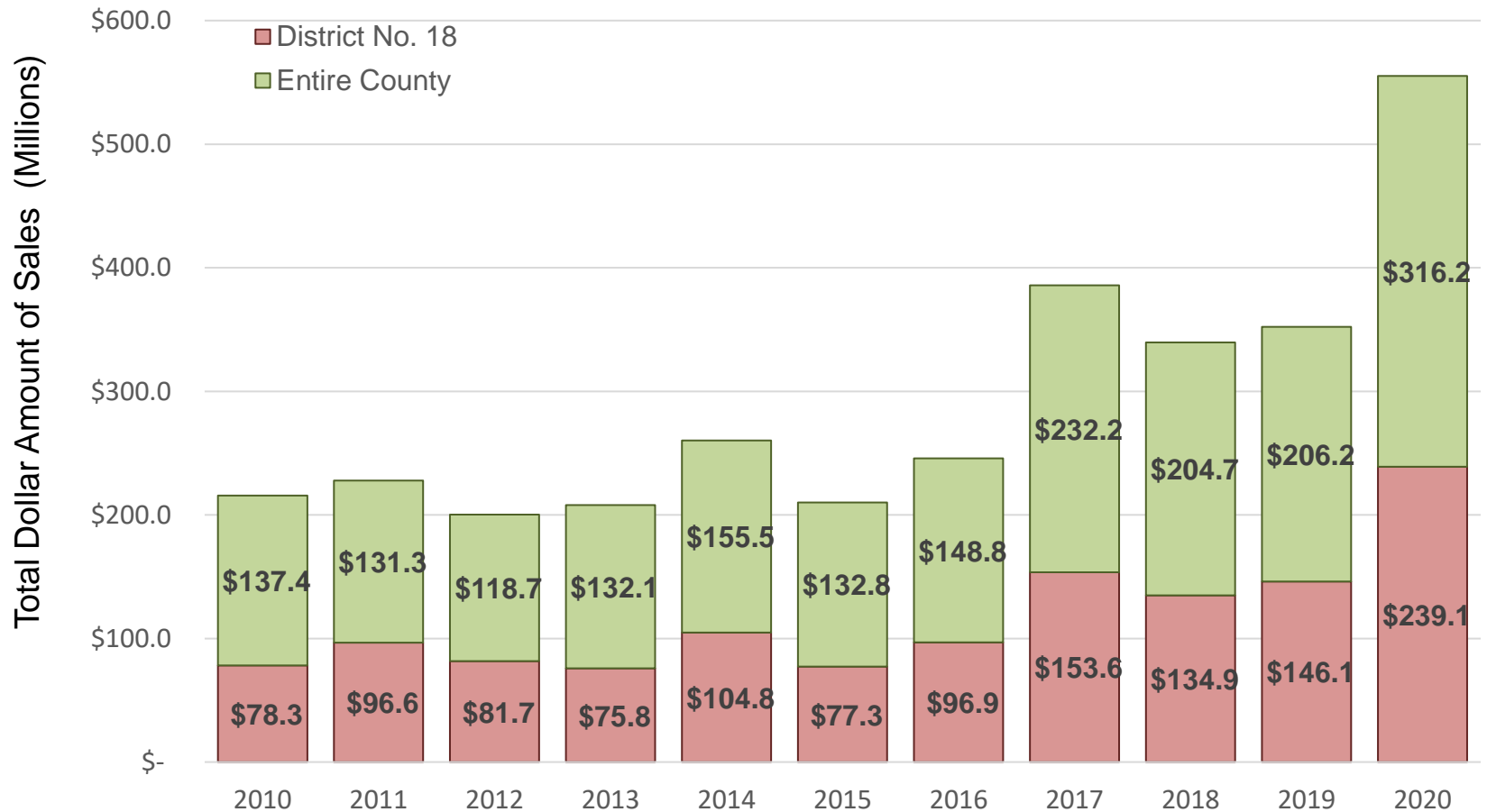
Source: Maryland Department of Assessments & Taxation, Property Sales Database

NUMBER OF RESIDENTIAL IMPROVED REAL ESTATE SALES



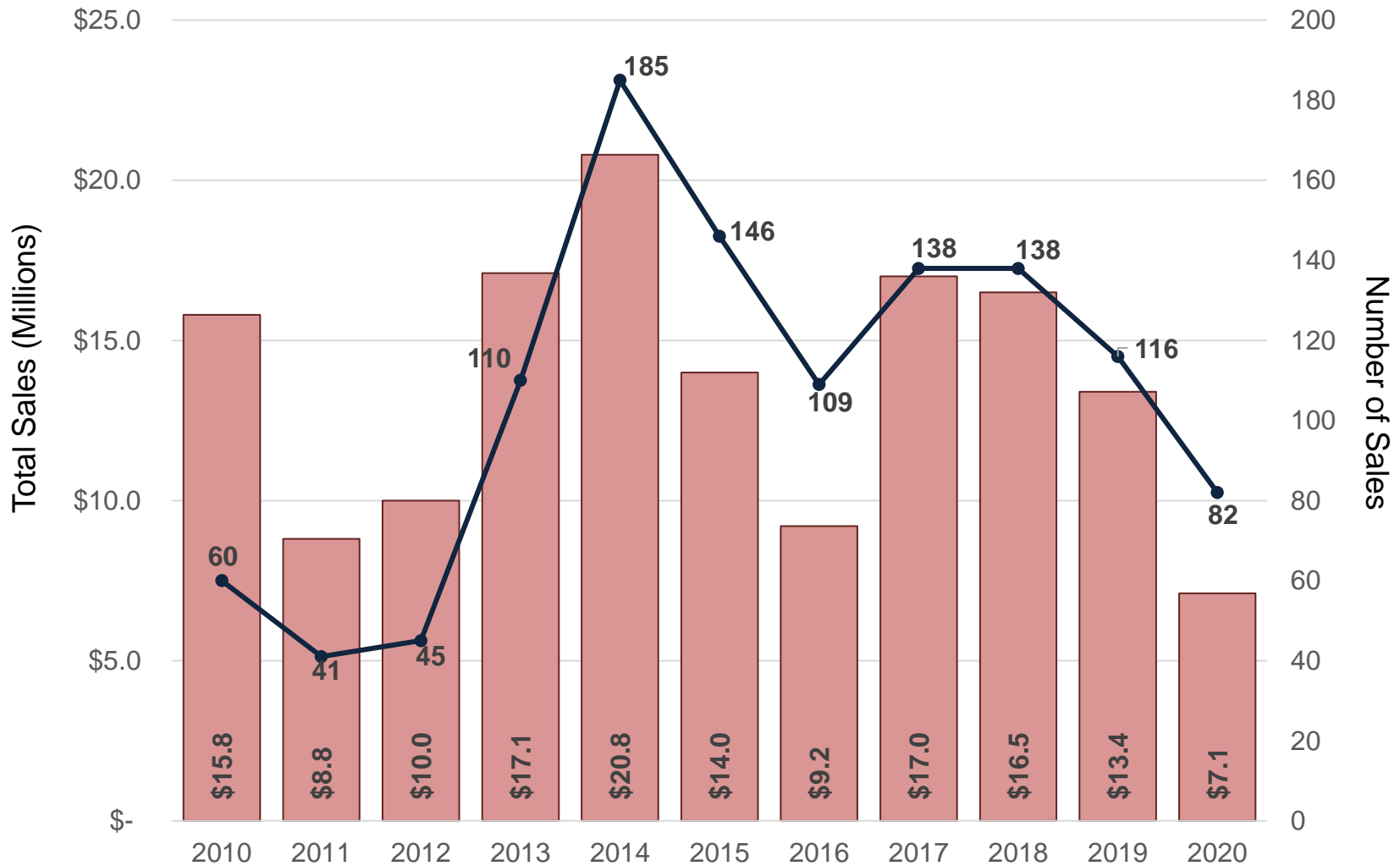
Source: Maryland Department of Assessments & Taxation, Property Sales Database

TOTAL DOLLAR AMOUNT OF RESIDENTIAL IMPROVED REAL ESTATE SALES



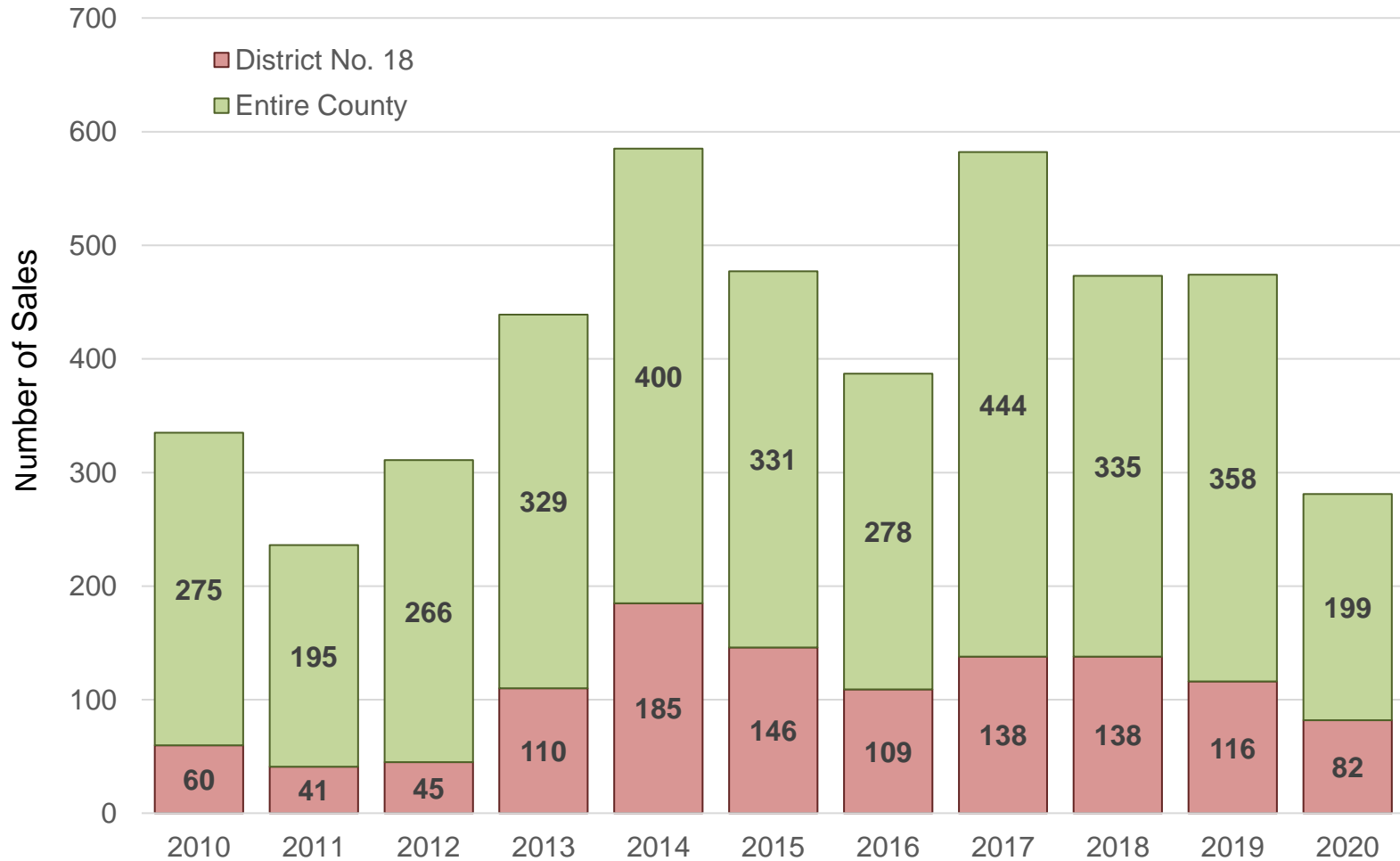
Source: Maryland Department of Assessments & Taxation, Property Sales Database

RESIDENTIAL UNIMPROVED REAL ESTATE SALES (District No. 18)



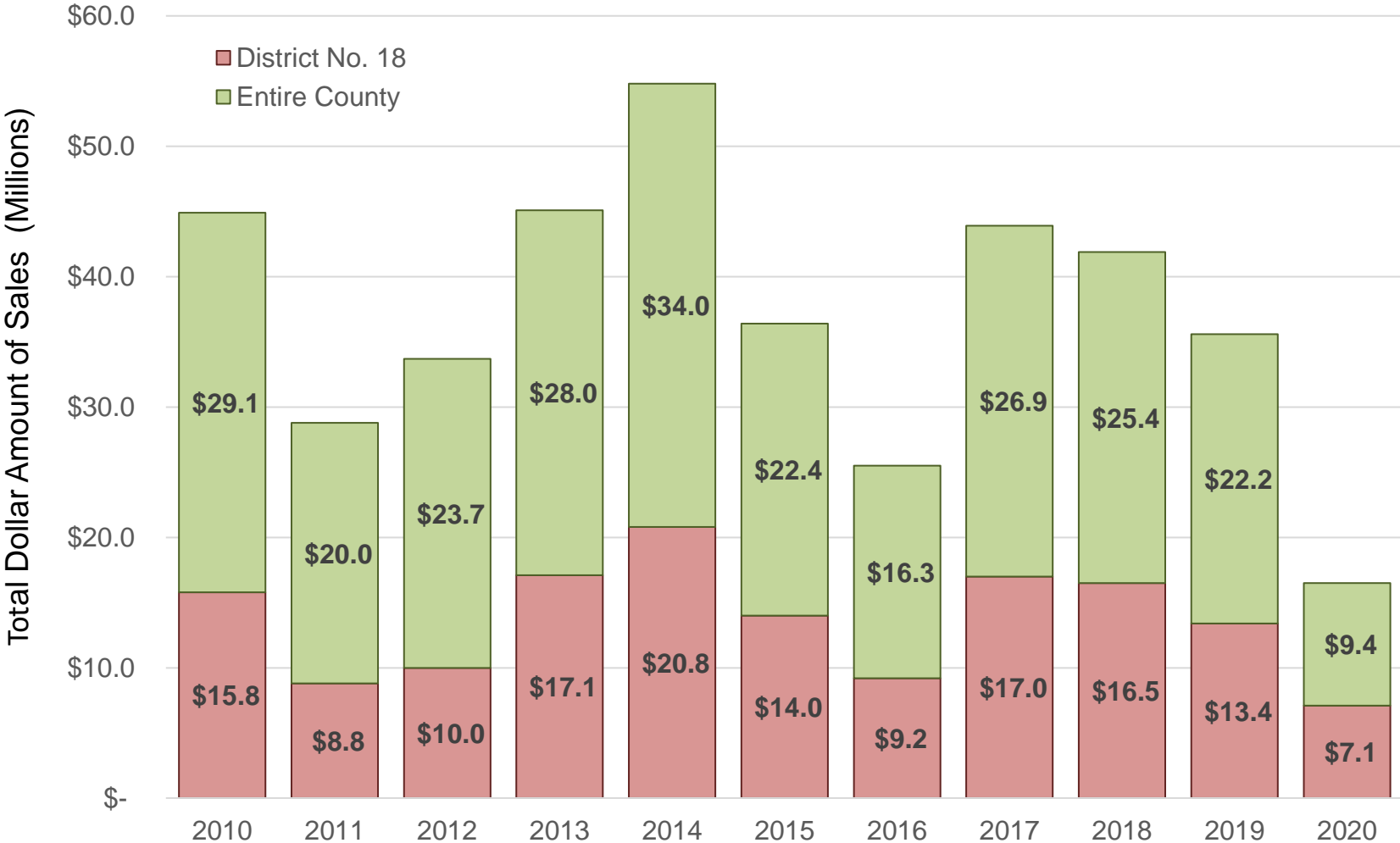
Source: Maryland Department of Assessments & Taxation, Property Sales Database

NUMBER OF RESIDENTIAL UNIMPROVED REAL ESTATE SALES



Source: Maryland Department of Assessments & Taxation, Property Sales Database

TOTAL DOLLAR AMOUNT OF RESIDENTIAL UNIMPROVED REAL ESTATE SALES



Source: Maryland Department of Assessments & Taxation, Property Sales Database

SUMMARY

Deep Creek Lake has significant economic impact and helps Garrett County lead the 9-county region by most economic indicators (unemployment, income, etc.).

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